



Meeting: **Local Pension Committee**

Date/Time: **Friday, 8 November 2019 at 9.30 am**

Location: **Guthlaxton Committee Room, County Hall, Glenfield**

Contact: **Miss C Tuohy (0116 305 5483).**

Email: **cat.tuohy@leics.gov.uk**

AGENDA

<u>Item</u>	<u>Report By</u>	<u>Marked</u>
1. Minutes of the meeting held on 6 September 2019.		(Pages 5 - 12)
2. Question Time.		
3. Questions asked by members under Standing Order 7(3) and 7(5).		
4. To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.		
5. Declarations of interest in respect of items on the agenda.		
6. Pension Fund Valuation.	Director of Corporate Resources	(Pages 13 - 84)
7. Summary Valuation of Pension Fund Investments and Performance of Individual Managers.	Director of Corporate Resources	(Pages 85 - 124)
8. Pension Fund Annual Report.	Director of Corporate Resources	(Pages 125 - 198)
9. Investment Strategy Statement Update.	Director of	(Pages 199 -



	Corporate Resources	214)
10. Advisor Objectives.	Director of Corporate Resources	(Pages 215 - 218)
11. Actions of the Investment Subcommittee.	Director of Corporate Resources	(Pages 219 - 230)
12. Risk Management and Internal Controls.	Director of Corporate Resources	(Pages 231 - 242)
13. Pension Fund Training Policy.	Director of Corporate Resources	(Pages 243 - 248)
14. The Pensions Regulator "Deep Dive" Findings.	Director of Corporate Resources	(Pages 249 - 282)
15. LGPS Transfer of Pension Rights	Director of Corporate Resources	(Pages 283 - 290)

16. Date of Next Meeting.

The next meeting of the Local Pension Committee will take place at 9.30am on 24 January 2020.

17. Any other items which the Chairman has decided to take as urgent.

18. Exclusion of the Press and Public.

The public are likely to be excluded during consideration of the remaining items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).

19. Emerging Markets Equity Active Multi Manage Fund Quarterly Factsheet	LGPS Central
20. Leicestershire Pension Fund Emerging Markets Debt Portfolio.	LGPS Central
21. Leicestershire Targeted Return Portfolio.	LGPS Central
22. Global Equity Active Multi Manager Fund Quarterly Factsheet.	LGPS Central
23. Aspect Capital Quarterly Report	Fund Manager
24. Kames Capital Quarterly Report	Fund Manager
25. Legal and General Investment Manager Quarterly Report	Fund Manager

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| 26. Millennium Global Quarterly Report | Fund Manager |
| 27. Pictet Quarterly Report | Fund Manager |
| 28. Ruffer Quarterly Report | Fund Manager |

TO:

Leicestershire County Council

Mr. P. C. Osborne CC (Chairman)	Dr. S. Hill CC
Mr. T. Barkley CC	Mr. Max Hunt CC
Mr. P. Bedford CC	

Leicester City Council

Cllr Deepak Bajaj and Cllr. Ratilal Govind

District Council Representatives

Cllr Chris Frost and Cllr. Malise Graham MBE

University Representative

Mr Z. Limbada

Staff Representatives

Mr. R. Bone	Ms. J. Dean
Mr. N. Booth	